AGM – Finance Report from 1 April 2021 - 31 March 2022

Attached is the SCT – Profit and Loss -01042020 – 31032021 report.

We received a County Restart Grant (CRSG) of £2500 (£1100 was towards Pool Hire costs and the other £1400 was for training, to date this money has not been spent as no Water Polo courses were available, this money has been carried forward to the next financial year.)

This shows that we had £12885.56 Income (revenue) into the bank account and £9071.70 of expenditure, including the £1100 of CRSG grant used for Deben Pool Hire, leaving a surplus of £3813.82 for this financial year. We had £343 ‘Subs Refunds’ this year due to players not amending standing orders when requested due to COVID lockdown. £10 for equipment was for repair of goals at Crown Pools kindly done by Pete Matthews.

Pool Hire Refunds of £284.86 were for sessions at Deben Pool that we had paid for March 2020 when COVID lockdown started.

Also attached is the SCT – Trial Balance from the formation of the club up to the 31 March 2022.

Savings account – At the end of this financial year we had £359.53 (3p interest added from end of last year) in this account.

Thanks to Julie Cawood for checking the accounts.

Linda Griggs

Treasurer

Suffolk Coastal Torpedoes Water Polo Club