AGM – Finance Report from 1 April 2022 - 31 March 2023

Attached is the SCT – Profit and Loss - 01042022 – 31032023 report.

Last year we received a County Restart Grant (CRSG) of £2500 (£1100 was towards Pool Hire costs and the other £1400 was for training). The £1400 for training was carried forward to this financial year and was still not spent as no Water Polo Courses were available, this money has been carried forward to this financial year.)

This shows that we had £14468.99 Income (revenue) into the bank account and £15,159.73 of expenditure, leaving a loss of £690.74 for this financial year. We had £33 ‘Subs Refunds’ this year due to player not cancelling their subs standing order once they had left the club. £131.68 for equipment was for 5 new size 5 balls (£104.70) and a new battery for the scoreboard (£26.98).

Also attached is the SCT – Trial Balance from the formation of the club up to the 31 March 2023.

Savings account – At the end of this financial year we had £360.05 (55p interest added from end of last year) in this account.

Thanks to Julie Cawood for checking the accounts.

Linda Griggs

Treasurer

Suffolk Coastal Torpedoes Water Polo Club